

Sree Chaitanya Mahavidyalaya
M.Com. (Semester-1) Examination-2022
Managerial Economics Paper-COMPCOR04T

Full Marks-40

Time-2 Hours

Group-A

1. Answer any five questions

5x2=10

- (a) Define a corner solution.
- (b) What is non satiation property of consumer preferences?
- (c) Draw the indifference curves when one of the two commodities is a neutral commodity.
- (d) What is the implication of a price consumption curve being parallel to the horizontal axis?
- (e) What is economic region of production?
- (f) Why an LAC curve is called an Envelope Curve?
- (g) What are the competitive as well as monopolistic aspects of monopolistic competition?
- (h) What is perfect price discrimination?

Group-B

Answer any two questions

2x5 =10

2. Briefly describe the process of deriving indifference curves with the help of different axioms.
3. Write a short note on Engel Curve.
4. How do you relate the shape of long run average cost curve with returns to scale?
5. When is price discrimination profitable?

Group-C

Answer any two questions

2x10=20

6. Graphically explain the situations when a perfectly competitive firm in the short run earns a) super normal profit b) normal profit
7. Show that revenue under price discrimination is greater than that under uniform pricing.
8. Explain how long run total cost curve can be derived from the short run total cost curves
9. Write a note on Natural Monopolies.

Email ID for submission of answer scripts:

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